

Climate Change & Energy Usage Policy – 2023

Excellence Logging is committed to assessing the climate change related risks and opportunities for our group; to evaluate the significance of these risks and opportunities for society and ecosystems; and to address these through positions and policies on risk mitigation, adaptation, technology and energy transition.

Our goals are to promote a culture whereby personal responsibility for energy efficiency is second nature, to comply with all relevant statutory regulations to promote energy efficiency, to aim for continuous improvement in energy management through communication, consultation and ownership, to reduce the amount of pollution, particularly greenhouse gas emissions caused by energy consumption, and to use fuels as efficiently as possible.

Company Management holds the responsibility to review the primary corporate metrics we use to assess climate-related risks and opportunities in line with our strategy and our IMS risk management process (including GHG emissions, waste management and energy use) and to define our key commitments or targets to manage climate-related risks and opportunities, outlining timescales, indicators and progress. Management will also ensure that the requirements of this policy are communicated, understood, and applied. All employees, contractors, suppliers, consultants, and temporary staff working for Excellence Logging must respect this policy.

Our objective is to sustain a five-year plan, with each geographic region contributing meaningfully to sustainable development initiatives. These initiatives can include building collaborations or partnerships with NGOs, universities, institutions and international organizations that address climate-related risks and opportunities, participating in nature-based solutions projects, such as reforestation and enhanced forest management, implementing future technology and R&D investments or opportunities that minimize the impact of climate-related risks (including quantification of the GHG reduction benefits that might be achieved), and ensuring vehicles in our fleet are fitted with the emission reduction technology.

Everyone is encouraged to identify risks and opportunities for environment protection initiatives. Maintaining an excellent reputation for environmental protection requires commitment. We are determined to provide the necessary resources to achieve our goals and will support initiatives for continuous improvement of the Excellence Logging Integrated Management System (IMS).

John LECHNER Chief Executive Officer Excellence Logging

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